

## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Leve	l i
NSEAS Index	30,732.72	-0.88%	2.56%	-2.22%	-2.22%	-31.57%	
Market Cap (N billions)	11,460.51	-0.88%	2.56%	-2.22%	-2.22%	-28.77%	
Volume Traded (millions)	499.21	65.96%	1,636.86	3,741.79	3,741.79	86,035.93	
Value Traded (N millions)	5,531.46	46.92%	17,906.16	37,503.96	37,503.96	1,023,236.33	
NGN/USD	362.46	-0.09%	-0.51%	-0.42%	-0.42%	0.50%	
NSEASI (\$)	84.79	-0.79%	3.08%	-1.81%	-1.81%	-31.91%	
Market Cap (\$ millions)	31,618.68	-0.79%	3.08%	-1.81%	-1.81%	-29.12%	
Index Performance							
						52 Wk	
		1 Wk	3 Month 6 Mon	th	!	52 Wk Volatility	52 Wk
	4 D D I	D I					

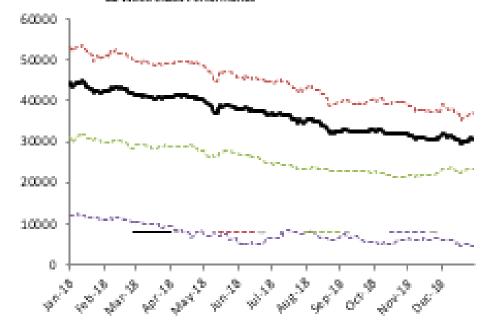
								52 VVK		
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max	
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown	
BANKING	-0.13%	-0.98%	-8.60%	-14.52%	-5.41%	-5.41%	-36.00%	1.16%	-3.99%	
BREWERS	0.00%	3.64%	-8.38%	-24.27%	-4.58%	-4.58%	-44.32%	1.67%	-6.07%	
CEMENT	-2.42%	5.61%	-10.27%	-20.59%	0.36%	0.36%	-32.53%	1.85%	-8.31%	
PERSONAL CARE	0.00%	-0.41%	-12.64%	-28.94%	-1.94%	-1.94%	-29.07%	1.92%	-5.80%	
CONSTRUCTION	0.00%	0.00%	17.95%	10.02%	22.60%	22.60%	-7.40%	1.39%	-6.44%	
FOOD	0.00%	3.09%	3.14%	-5.09%	-3.10%	-3.10%	-11.27%	1.53%	-6.86%	
INSURANCE	-0.40%	6.75%	3.09%	-8.07%	0.97%	0.97%	-15.04%	0.82%	-2.55%	
OIL& GAS	-1.39%	0.26%	2.29%	-7.32%	-4.25%	-4.25%	-25.49%	1.27%	-3.59%	
REAL ESTATE	0.00%	0.00%	0.03%	-0.73%	-0.73%	-0.73%	-3.86%	0.18%	-0.60%	
ARM Capitalisation Indices										
Large Cap (Top 10%)	-1.26%	1.93%	-8.17%	-16.97%	-3.29%	-3.29%	-31.49%	0.99%	-3.76%	
Mid Cap (Mid 30%)	-0.09%	1.44%	3.98%	-6.06%	-1.04%	-1.04%	-25.10%	0.73%	-2.49%	
Small Cap (Bottom 60%)	-1.75%	-6.18%	-14.98%	-29.80%	-23.81%	-23.81%	-62.36%	4.92%	-20.91%	

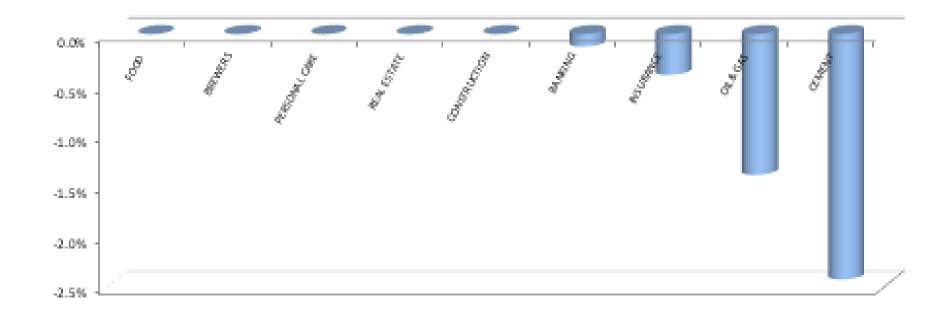
# **ARM Research**

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52 Week Index Performance

1 Day Index Beturn

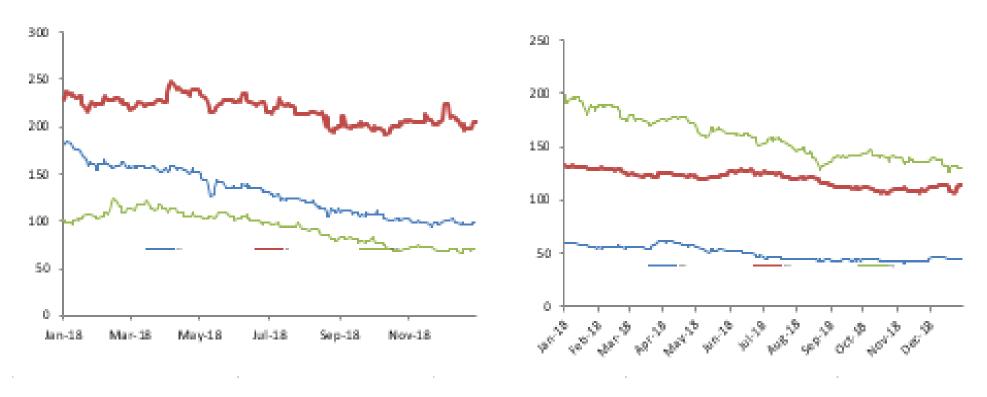




52 Week Index Performance



52 Week Index Performance



52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	161,996.64	5.60	0.00%	-0.88%	-32.53%	-44.55%	-56.82%	-17.65%	-17.65%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	48,173.61	2.08	-0.95%	-0.95%	73.33%	60.00%	-38.82%	-4.59%	-4.59%	2.15	1.80	2.15	1.80	3.25	0.65
FBN Holdings	31-Dec	262,035.64	7.30	0.00%	-1.35%	-19.78%	-19.34%	-46.91%	-8.18%	-8.18%	8.00	7.05	8.00	7.05	14.10	6.80
FCMB	31-Dec	36,238.96	1.83	3.98%	5.17%	18.06%	-6.63%	-49.03%	-3.17%	-3.17%	1.84	1.60	1.84	1.60	3.40	1.32
Guaranty Trust Bank	31-Dec	932,968.38	31.70	-0.78%	-5.37%	-13.86%	-16.58%	-40.76%	-7.98%	-7.98%	34.50	31.30	34.50	31.30	52.00	31.30
StanbicIBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	1.84%	4.44%	-3.69%	2.17%	-1.98%	-1.98%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	242,413.20	7.35	0.68%	0.00%	-9.82%	-23.04%	-42.98%	-4.55%	-4.55%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	114,316.69	6.75	0.00%	11.57%	35.00%	16.38%	-15.63%	20.54%	20.54%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	24,087.91	0.61	-1.61%	5.17%	1.67%	-11.59%	-52.34%	-3.17%	-3.17%	0.63	0.58	0.63	0.58	1.50	0.50
Zenith Bank	31-Dec	675,024.62	21.50	0.00%	-1.38%	-6.11%	-6.52%	-34.35%	-6.72%	-6.72%	23.05	20.30	23.05	20.30	32.65	19.60
Ecobank	31-Dec	223,337.86	14.00	0.00%	3.70%	-17.65%	-32.37%	-28.39%	0.00%	0.00%	14.30	13.50	14.30	13.50	22.15	13.50
Fidelity Bank	31-Dec	58,529.09	2.02	0.50%	1.00%	6.88%	7.45%	-48.60%	-0.49%	-0.49%	2.05	1.80	2.05	1.80	3.88	1.51
Sterling Bank	31-Dec	59,020.36	2.05	1.99%	4.06%	36.67%	50.74%	-5.96%	7.89%	7.89%	2.05	1.90	2.05	1.90	2.36	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	0.00%	9.23%	-10.69%	-26.80%	-40.96%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	120.25	63.00
Nigerian Breweries	31-Dec	642,257.17	81.00	0.00%	3.85%	-8.47%	-24.65%	-43.36%	-5.26%	-5.26%	81.00	78.00	81.00	78.00	151.75	76.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	98,691.42	30.25	0.00%	-2.42%	-5.47%	-19.33%	-52.73%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	64.00	29.45
Dangote Cement	31-Dec	3,237,696.41	190.00	-2.51%	5.56%	-9.52%	-19.05%	-30.40%	0.16%	0.16%	194.90	170.00	194.90	170.00	278.00	170.00
C.C.N.N.	31-Dec	33,804.63	26.90	7.17%	34.50%	7.60%	8.03%	54.86%	38.66%	38.66%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	67,961.10	12.40	-3.13%	-0.80%	-40.95%	-61.85%	-76.15%	-0.40%	-0.40%	12.80	11.30	12.80	11.30	54.95	11.30
Julius Berger	31-Dec	37,488.00	28.40	0.00%	0.00%	31.79%	16.87%	-11.25%	41.29%	41.29%	28.40	22.10	28.40	22.10	30.40	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	0.00%	0.61%	-13.61%	-45.00%	-13.61%	-13.61%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	47,050.15	11.85	0.00%	-1.25%	-4.44%	-29.46%	-48.70%	-2.07%	-2.07%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-15.72%	-28.85%	-16.29%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	-1.64%	-5.51%	-28.14%	-42.58%	-17.24%	-17.24%	14.50	11.80	14.50	11.80	34.85	11.00
FOOD & BEVERAGES	01 200	11,000.02	12.00	0.0070	1.0170	0.0170	20.1170	12.0070	17.2170	17.2170	11.00	11.00	11.00	11.00	01.00	11.00
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	2.04%	-7.41%	-37.46%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	32,750.00	6.55	0.00%	3.97%	-18.13%	-28.02%	-57.47%	-4.38%	-4.38%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	174,000.00	14.50	0.00%	3.57%	-0.68%	-18.08%	-27.50%	-4.92%	-4.92%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	51,041.41	19.45	0.00%	0.78%	-5.35%	-34.51%	-35.17%	-15.80%	-15.80%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	3.49%	5.84%	1.40%	-1.36%	-2.36%	-2.36%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,833.45	1.24	0.00%	7.83%	0.00%	-34.74%	-58.80%	-3.13%	-3.13%	1.26	1.09	1.26	1.09	3.08	1.00
UACN	31-Dec	16,903.61	8.80	0.00%	1.15%	-13.30%	-33.58%	-48.54%	-9.74%	-9.74%	9.60	8.65	9.60	8.65	18.50	8.65
OIL& GAS																
Forte Oil	31-Dec	39,074.43	30.00	0.00%	7.14%	48.88%	7.53%	-40.00%	4.53%	4.53%	30.70	26.55	30.70	26.55	50.95	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-43.81%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	64,907.15	180.00	-4.26%	-2.17%	2.86%	0.00%	-16.67%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	216.00	150.00
Oando	31-Dec	52,952.32	4.40	-1.12%	2.33%	-15.38%	-20.72%	-26.54%	-12.00%	-12.00%	4.80	4.15	4.80	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.70%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	66,206.76	195.00	0.00%	-2.60%	6.56%	-2.50%	-15.58%	-3.94%	-3.94%	203.00	195.00	203.00	195.00	254.00	177.60
Eterna Oil	31-Dec	5,673.03	4.35	-2.25%	1.16%	-29.84%	-33.08%	-24.48%	-7.45%	-7.45%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	293,254.47	530.00	-7.99%	-7.99%	-13.82%	-18.46%	-21.48%	-17.19%	-17.19%	640.00	530.00	640.00	530.00	785.00	530.00
INSURANCE																
AIICO Insurance	31-Dec	5,544.13	0.63	0.00%	-1.56%	-16.00%	-5.97%	1.61%	0.00%	0.00%	0.68	0.60	0.68	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	32.64%	27.33%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,173.46	6.15	-4.65%	16.04%	20.59%	11.41%	56.49%	8.85%	8.85%	6.45	5.30	6.45	5.30	6.80	3.93
Mansard	31-Dec	19,530.00	1.86	0.00%	3.33%	-6.06%	-27.06%	-36.73%	1.64%	1.64%	1.95	1.80	1.95	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-10.71%	0.00%	0.00%	0.00%	0.00%	0.51	0.50	0.51	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	-1.20%	14.49%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
				0.00/0	0.0070						00.70		00.70			

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wł Return
LINKAGE ASSURANCE PLC	0.61	8.93%	CEMENT CO. OF NORTH.NIG. PLC	26.90	34.50%	JULIUS BERGER NIG. PLC.	28.40	41.29%	JULIUS BERGER NIG. PLC.	28.40	41.29%	CUSTODIAN AND ALLIED INSURANCE PLC	6.15	56.49%
ASSOCIATED BUS COMPANY PLC	0.29	7.41%	ROYAL EXCHANGE PLC.	0.27	22.73%	CEMENT CO. OF NORTH.NIG. PLC	26.90	38.66%	CEMENT CO. OF NORTH.NIG. PLC	26.90	38.66%	CEMENT CO. OF NORTH.NIG. PLC	26.90	54.86%
CEMENT CO. OF NORTH.NIG. PLC	26.90	7.17%	SOVEREIGN TRUST	0.24	20.00%	ROYAL EXCHANGE PLC.	0.27	22.73%	ROYAL EXCHANGE PLC.	0.27	22.73%	VITAFOAM NIG PLC.	4.40	45.21%
LIVESTOCK FEEDS PLC.	0.51	6.25%	CUSTODIAN AND ALLIED INSURANCE PLC	6.15	16.04%	UNION BANK NIG.PLC.	6.75	20.54%	UNION BANK NIG.PLC.	6.75	20.54%	N.E.M INSURANCE CO (NIG) PLC.	2.60	35.42%
INTERCONTINENTAL WAPIC	0.42	5.00%	UNION BANK NIG.PLC. REGENCY ALLIANCE	6.75	11.57%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	CONTINENTAL REINSURANCE PLC	1.91	27.33%
N.E.M INSURANCE CO (NIG) PLC.	2.60	4.84%	INSURANCE COMPANY PLC	0.22	10.00%	SOVEREIGN TRUST	0.24	14.29%	SOVEREIGN TRUST	0.24	14.29%	LEARN AFRICA PLC.	1.22	27.08%
FIRST CITY MONUMENT BANK PLC.	1.83	3.98%	IKEJA HOTEL PLC	1.52	9.35%	CUTIX PLC.	1.80	9.76%	CUTIX PLC.	1.80	9.76%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
STERLING BANK PLC.	2.05	1.99%	GUINNESS NIG PLC	71.00	9.23%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	OKOMU OIL PALM PLC.	82.00	14.49%
AFRICA PRUDENTIAL	4.03	0.75%	NIGER INSURANCE CO.	0.24	9.09%	CUSTODIAN AND ALLIED INSURANCE PLC	6.15	8.85%	CUSTODIAN AND ALLIED INSURANCE PLC	6.15	8.85%	FIDSON HEALTHCARE	4.95	4.21%
U B A PLC	7.35	0.75%	C & I LEASING PLC.	9.04	9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.15	8.85%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.15	8.85%	MORISON INDUSTRIES	0.55	3.77%

### Top 10 Losers

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
			SEPLAT PETROLEUM											
	12.40	-3.13%	DEVELOPMENT COMPANY LTD	F20.00	-7.99%	LAW UNION AND	0.50	-16.67%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	FTN COCOA PROCESSORS PLC	0.00	(0.009/
AFARGE WAPCO PLC.	12.40	-3.13%	COMPANY LID	530.00	-7.99%	ROCK INS. PLC.	0.50	-16.67%	SEPLAT PETROLEUM	0.50	-16.67%	PROCESSORS PLC	0.20	-60.00%
RANSNATIONAL CORPORATION			NPF MICROFINANCE			DEVELOPMENT			DEVELOPMENT					
F NIGERIA PLC	1.22	-3.94%	BANK PLC	1.46	-8.18%	COMPANY LTD	530.00	-17.19%	COMPANY LTD	530.00	-17.19%	CHAMS PLC	0.20	-60.00%
			CORNERSTONE			GLAXO SMITHKLINE			GLAXO SMITHKLINE					
			INSURANCE COMPANY			CONSUMER NIG.			CONSUMER NIG.			STANDARD ALLIANCE		
10BIL OIL NIG PLC.	180.00	-4.26%	PLC.	0.20	-9.09%	PLC.	12.00	-17.24%	PLC.	12.00	-17.24%	INSURANCE PLC.	0.20	-60.00%
			LAW UNION AND ROCK									EQUITY ASSURANCE		
NITY BANK PLC	0.87	-4.40%	INS. PLC.	0.50	-9.09%	ACCESS BANK PLC.	5.60	-17.65%	ACCESS BANK PLC.	5.60	-17.65%	PLC.	0.20	-60.00%
												COURTEVILLE		
CUSTODIAN AND ALLIED		4 ( 50 (		0.05	0.000/	N NIG. FLOUR MILLS	0.05	47 740/	N NIG. FLOUR MILLS	2.05	47 740/	BUSINESS SOLUTIONS	0.00	(0.000)
ISURANCE PLC	6.15	-4.65%	N NIG. FLOUR MILLS PLC.	3.95	-9.20%	PLC. E-TRANZACT	3.95	-17.71%	PLC. E-TRANZACT	3.95	-17.71%	PLC	0.20	-60.00%
UTUAL BENEFITS ASSURANCE						INTERNATIONAL			INTERNATIONAL			UNIC INSURANCE		
PLC.	0.20	-4.76%	BERGER PAINTS PLC	7.75	-9.88%	PLC	3.25	-17.72%	PLC	3.25	-17.72%	PLC.	0.20	-60.00%
												UNIVERSAL		
			FIRST ALUMINIUM									INSURANCE		
ESORT SAVINGS & LOANS PLC	0.24	-7.69%	NIGERIA PLC	0.31	-13.89%	UNITY BANK PLC	0.87	-18.69%	UNITY BANK PLC	0.87	-18.69%	COMPANY PLC	0.20	-60.00%
SOVEREIGN TRUST INSURANCE	0.24	-7.69%	E-TRANZACT	3.25	-17.72%	BETA GLASS CO PLC.	55.00	-19.47%	BETA GLASS CO PLC.	55.00	-19.47%	SECURE ELECTRONIC	0.20	-60.00%
	0.24	-7.07/0		3.23	-17.72/0	FLG.	55.00	-17.47/0	FLC.	55.00	-17.47 /0	TECHNOLOGT FEC	0.20	-00.00 /8
EPLAT PETROLEUM						CHAMPION BREW.			CHAMPION BREW.			MUTUAL BENEFITS		
EVELOPMENT COMPANY LTD	530.00	-7.99%	BETA GLASS CO PLC.	55.00	-17.91%	PLC.	1.55	-22.11%	PLC.	1.55	-22.11%	ASSURANCE PLC.	0.20	-60.00%
TRANZACT INTERNATIONAL	2.25	0 710/	RESORT SAVINGS &	0.04	20 410/	RESORT SAVINGS &	0.04	F2 00%	RESORT SAVINGS &	0.04	F2 00%		10.40	7/ 100/
PLC	3.25	-8.71%	LOANS PLC	0.24	-29.41%	LOANS PLC	0.24	-52.00%	LOANS PLC	0.24	-52.00%	LAFARGE WAPCO PLC.	12.40	-76.15%

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